SEC Form 4	
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNE	RSHIP
Filed purculant to Section 16(a) of the Securities Evolution Act of 1024	

iled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Leison			2. Issuer Name <b>and</b> Ticker or Trading Symbol Backblaze, Inc. [BLZE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Budman Gleb			,, [ ==== ]	X Director X 10% Owner					
(Last) 201 BALDWIN	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024	X Officer (give title Other (specify below) below) CEO and Chairperson					
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
SAN MATEO	СА	94401		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							
			Rule 10b5-1(c) Transaction Indication						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	02/16/2024		Α		6,702(1)	A	\$11.83	1,801,550	D		
Class A Common Stock	02/20/2024		<b>S</b> <sup>(2)</sup>		851	D	<b>\$11.5</b> <sup>(3)</sup>	1,800,699	D		
Class A Common Stock	02/21/2024		<b>S</b> <sup>(2)</sup>		1,984	D	\$11.47(4)	1,798,715	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(0.3., p.u., o.u., o.u, o.u														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Reporting Person was granted restricted stock units ("RSUs"), which represent a contingent right to receive on share of Class A Common Stock for each RSU. The RSUs are fully vested.

2. The shares were sold to cover tax withholding obligations in connection with the vesting of RSUs. These sales are mandated by the Issuer's election under its bonus plan to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and do not represent discretionary trades by the Reporting Person.

3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.01 to \$11.79, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

4. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.27 to \$11.68, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

**Remarks:** 

/s/ Thomas MacMitchell -Attorney-in-Fact

02/21/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.