FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, [ | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Patchel Francis P   |   |        |    |  |              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Backblaze, Inc. [ BLZE ] |  |  |   |                         |       |   |   |                                  | Checl  | all app<br>Direc   | ,             |                                      | rson(s) to Is<br>10% Ov<br>Other (s                               | wner   |
|---|---|--------|----|--|--------------|---|--|--|---|-------------------------|-------|---|---|----------------------------------|--|--|---------------|--------------------------------------|---|--------|
| (Last)<br>201 BAI   | (I<br>LDWIN A   | First) | Л) | (liddle  |              | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2024                 |  |  |   |                         |       |   |   |                                  | X  | below  |               |                                      | below)  | эреспу |
| (Street)  | treet) AN MATEO CA 94401  |        |    |  |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |  |  |   |                         |       |   |   |                                  | 3. Indiv<br>ine)<br>X  | - /  |               |                                      |   |        |
| (City)  | y) (State) (Zip)  |        |    |  |              | Rule 10b5-1(c) Transaction Indication                                       |  |  |   |                         |       |   |   |                                  |  |  |               |                                      |   |        |
|   |   |        |    |  |              |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |   |                         |       |   |   |                                  |  |  |               |                                      |   |        |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |        |    |  |              |   |  |  |   |                         |       |   |   |                                  |  |  |               |                                      |   |        |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day |   |        |    |  | Year) Execut |   | eemed<br>ution Date,<br>/<br>th/Day/Year)  |  |   |                         |       | s Acquired (A) or<br>f (D) (Instr. 3, 4 a |   | and 5) Securi<br>Benefi<br>Owned |  | ties<br>cially<br>Following  | Form<br>(D) o | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |
|   |   |        |    |  |              |   | Code V Am  |  | Amount  | (A) or<br>(D)           | Price |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                                  |  |  | (111511. 4)   |                                      |   |        |
| Class A   | Class A Common Stock 02/22/20   |        |    |  |              | )24   |  |  |   | S <sup>(1)</sup>        |       | 1,757                                     | D   | <b>\$10</b> .                    | 66(2)  | 18   | 84,804        |                                      | D   |        |
| Class A Common Stock 02/22/2                                  |   |        |    |  | 02/22/20     | 024   |  |  |   | <b>S</b> <sup>(1)</sup> |       | 639                                       | D   | \$11.                            | 39 <sup>(3)</sup>  | 18   | 84,165        |                                      | D   |        |
| Class A Common Stock 02/2                                     |   |        |    |  | 02/23/20     | 02/23/2024  |  |  |   | S <sup>(1)</sup>        |       | 2,156                                     | D   | \$9.9                            | 1(4) 18  |  | 82,009        |                                      | D   |        |
| Class A Common Stock 02                                       |   |        |    |  | 02/26/2024   |   |  |  |   | S <sup>(1)</sup>        |       | 3,434                                     | D   | \$9.8                            | 4 <sup>(5)</sup> 1   |  | 78,575        |                                      | D   |        |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)    |        |    |  |              |   |  |  |   |                         |       |   |   |                                  |  |  |               |                                      |   |        |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year) |        |    | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |              | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration   |  |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                         | 1     |   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у                                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |               |                                      |   |        |

## **Explanation of Responses:**

- 1. The sales reported on this Form 4 represent shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. These sales are mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and do not represent discretionary trades by the Reporting Person.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.33 to \$11.01, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.02 to \$11.70, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth
- 4. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.755 to \$10.25, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth
- 5. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.685 to \$10.06, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

## Remarks:

/s/ Thomas MacMitchell -Attorney-in-Fact

02/26/2024

\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.