SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to section 16. Form 4 or Form 5 bligations may continue. See nstruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name and Ticker or Trading Symbol Backblaze, Inc. [BLZE]							k all applicable) Director	g Person(s) to Issuer 10% Owner			
(Last) 201 BALDWIN	Cessna Tina (Last) (First) (Middl 201 BALDWIN AVE. Street) SAN MATEO CA 9440 (City) (State) (Zip) (City) (State) (Zip) Table I Title of Security (Instr. 3) Class A Common Stock Class A Common Stock Class A Common Stock			3. Date of Earliest Transaction (Month/Day/Year) 03/25/2024							Officer (give title below) Senior VP,		Other (specify below) ngineering		
	Cessna Tina (Last) (First) (Middle) 201 BALDWIN AVE. Street) SAN MATEO CA 94401 (City) (State) (Zip) Table I - No . Title of Security (Instr. 3) Class A Common Stock Class A Common Stock			4. If Amendment, Date of Original Filed (Month/Day/Year)							vidual or Joint/Group	Filing (Check A	pplicable		
Cessna Tina (Last) (First) (Middle) 201 BALDWIN AVE. (Street) SAN MATEO CA SAN MATEO CA 94401 (City) (State) (Zip) Table 1 - Nor 1. Title of Security (Instr. 3) Class A Common Stock Class A Common Stock											Form filed by One	e Reporting Pers	son		
,	Cessna Tina (First) (Middle) ast) (First) (Middle) 01 BALDWIN AVE. (Middle) treet) AN MATEO CA AN MATEO CA 94401 City) (State) (Zip) Table I - N Title of Security (Instr. 3) lass A Common Stock Iass A Common Stock lass A Common Stock Iass A Common Stock									Form filed by Mor Person	Form filed by More than One Reporting Person				
Cessna Tina Backblaze, Inc. [BLZE] (Last) (First) (Middle) 201 BALDWIN AVE. 3. Date of Earliest Transaction (Month/Day/You) (Street) SAN MATEO CA SAN MATEO CA 94401 (City) (State) (Zip) Rule 10b5-1(c) Transaction X Check this box to indicate that a transaction satisfy the affirmative defense conditions of Table 1 - Non-Derivative Securities Acquired, Dispose 1. Title of Security (Instr. 3) 2. Transaction Date, fany (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securitor Date, fany (Month/Day/Year) 4. Security (Instr. 9) Class A Common Stock 03/25/2024 M 1. 6 Class A Common Stock 03/25/2024 M 4. 20 Class A Common Stock 03/26/2024 M 2.0 Class A Common Stock 03/26/2024			tion Indic	ation		1									
												n plan that is intend	ded to		
		Table I - No	on-Derivati	ive S	ecurities Acc	quired	, Dis	posed of,	or Bei	neficially	Owned				
1. Title of Security	(Instr. 3)		Date	Year)	Execution Date, if any	Transa Code (bosed Of (D) (Instr. 3, 4 and 5) Beneficially Owned Following (I) (Instr. 3)			curities Form: Direct of In meficially (D) or Indirect Ben vned Following (I) (Instr. 4) Own			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Common	n Stock		03/25/20	24		М		16,000	A	\$2.61	137,083	D			
Class A Common	n Stock		03/25/20	24		М		4,000	Α	\$3.73	141,083	D			
Class A Common	n Stock		03/25/20	24		S ⁽¹⁾		20,000	D	\$10.03 ⁽²⁾	121,083	D			
Class A Common Stock 03/26/2				24		М		20,000	A	\$3.73	141,083	D			
Class A Common Stock		03/26/20	24		S ⁽¹⁾		20,000	D	\$9.95 ⁽³⁾	121,083	D				
Class A Common	n Stock		03/27/20	24		М		2,610	A	\$3.73	123,693	D			
Class A Common Stock Class A Common Stock Class A Common Stock			03/27/20	24		S ⁽¹⁾		2,610	D	\$10 ⁽⁴⁾	121,083	D			
		Table II -			curities Acqu			,			wned				

		C. Maria	A Data Emails able and	T THE SHALL AND SHALL	a print of	0 N								
(e.g., puts, calls, warrants, options, convertible securities)														
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned														

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber ivative urities uired or cosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$2.61	03/25/2024		М			16,000	(5)	10/27/2029	Class A Common Stock	16,000	\$0	0	D	
Stock Option (right to buy)	\$3.73	03/25/2024		М			4,000	(6)	12/09/2030	Class A Common Stock	4,000	\$0	28,760	D	
Stock Option (right to buy)	\$3.73	03/26/2024		М			20,000	(6)	12/09/2030	Class A Common Stock	20,000	\$ <u>0</u>	8,760	D	
Stock Option (right to buy)	\$3.73	03/27/2024		М			2,610	(6)	12/09/2030	Class A Common Stock	2,610	\$0	6,150	D	

Explanation of Responses:

1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

4. Ine price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.80 to \$10.14, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
5. The options are subject to a service-based vesting requirement, which shall be satisfied over a four-year period. 25% of the options vested on June 10, 2020 and 1/48th of the options best monthly thereafter, subject to the Reporting Person's continuous service with the Issuer.

6. The options are subject to a service-based vesting requirement, which shall be satisfied over a four-year period. 25% of the options vested on December 10, 2020 and 1/48th of the options best monthly thereafter, subject to the Reporting Person's continuous service with the Issuer.

Remarks:

^{2.} The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.89 to \$10.26, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.86 to \$10.15, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
 The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.80 to \$10.14, inclusive. The Reporting Person undertakes to provide to the Issuer, any

<u>/s/ Thomas MacMitchell -</u> <u>03/27/2024</u> <u>Attorney-in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.