FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPI | OMB APPROVAL | | | | | | | | |
|---------------------|--------------------------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235- 0104 | | | | | | | | |
| Estimated average | Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and A Whetstone | 0 | 2. Date of Event Requiring Statement (Month/Day/Year) 11/11/2021 3. Issuer Name and Ticker or Trading Symbol Backblaze, Inc. [BLZE] | | | | | | | | | |
|--|---------|--|---|---|--|--|--|---|---|----|--|
| (Last) 2001 SHAW PARKWAY (Street) SHAWNEE MISSION | | (Middle) ION 66205 | - | | 4. Relationship of Reporting Issuer (Check all applicable) Director Officer (give title below) | X 10% C | % Owner her (specify | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | blo L Nor | Downsti | vo Convitino Deveti | oially O | | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 4) | | | 2 | 2. Amount of Securities Beneficially Owned (Instr. I) | 3. Ownership | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | | |
| BackBlaze, Inc. | | | | | 783,000(1) | | I : | | see footnote ⁽²⁾ | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable a Expiration Date (Month/Day/Year) | | ate | 3. Title and Amount of S Underlying Derivative S (Instr. 4) | | curity Convers | | ise Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | |

Explanation of Responses:

- 1. The filing of this Form 3 shall not be construed as an admission that Whetstone Capital Advisors, LLC ("WCA") or David Atterbury, the manager of WCA, is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owner of any of the Common shares, par value of \$0.001 per share (the "Common Stock"), of BackBlaze, Inc. (the "Issuer") purchased by certain private investment funds advised by WCA (collectively, the "Whetstone Accounts"). Pursuant to Rule 16a-1, both WCA and Mr. Atterbury disclaim such beneficial ownership.
- 2. WCA holds indirectly the shares of Common Stock of the Issuer through the Whetstone Accounts, for which WCA is the Investment Manager. David Atterbury reports the Common Stock held indirectly by WCA because, as the manager of WCA at the time of purchase, he controlled the disposition and voting of the securities.

<u>David A. Atterbury,</u> <u>Manager of Whetstone</u> Capital Advisors, LLC

11/22/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.