

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Patchel Francis P</u>  (Last) (First) (Middle) 500 BEN FRANKLIN CT.  (Street) SAN MATEO CA 94401  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Backblaze, Inc. [ BLZE ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Financial Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) 08/23/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/23/2022		S <sup>(1)</sup>		2,340	D	\$7.5 <sup>(2)</sup>	104,789 <sup>(3)</sup>	D	
Class A Common Stock	11/23/2022		S <sup>(1)</sup>		2,521	D	\$3.77	103,561	D	
Class A Common Stock	02/01/2023		C		3,000	A	\$0	106,561	D	
Class A Common Stock	02/01/2023		S <sup>(4)</sup>		3,000	D	\$7.02 <sup>(5)</sup>	103,561	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$2.61	02/01/2023		M			3,000	(6)	04/20/2030	Class B Common Stock	3,000	\$0	278,060	D	
Class B Common Stock	(7)	02/01/2023		M			3,000	(7)	(7)	Class A Common Stock	3,000	\$0	3,000	D	
Class B Common Stock	(7)	02/01/2023		C			3,000	(7)	(7)	Class A Common Stock	3,000	\$0	0	D	

**Explanation of Responses:**

- The sales reported on this Form 4 represent shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. These sales are mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and do not represent discretionary trades by the Reporting Person.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.486 to \$7.509, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- Includes 1,293 shares of Class of A Common Stock previously acquired under the Issuer's Employee Stock Purchase Plan on November 18, 2022. On each of September 1, 2022, October 3, 2022, November 1, 2022, December 5, 2022 and January 5, 2023, the Reporting Person's Form 4 filings reported, but did not reflect the acquisition of 3,000 shares of Class A Common Stock upon the conversion of shares of Class B Common Stock into shares of Class A Common Stock on a one-to-one basis in the amount of securities beneficially owned, and this Form 4 also corrects the related mathematical errors carried forward in subsequent reports.
- The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.85 to \$7.22, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- The options are subject to a service-based vesting requirement, which shall be satisfied over a four-year period. 25% of the options vested on March 1, 2021 and 1/48th of the options vest monthly thereafter, subject to the Reporting Person's continuous service with the issuer. The options are exercisable into shares of Class B Common Stock, which are convertible on a one-to-one basis into shares of Class A Common Stock at the option of the holder.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at any time at the option of the Reporting Person and has no expiration date.

**Remarks:**

/s/ Thomas MacMitchell - 02/03/2023  
Attorney-in-Fact  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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