FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| Name and Address of Reporting Person* Budman Gleb | | | | | 2. Issuer Name and Ticker or Trading Symbol Backblaze, Inc. [BLZE] | | | | | | | | | k all app Direc | tor | ng Pei X | 10% O | wner | |
|--|---|--|--------|---------------------------------|--|---|---|--|-------------------------|--------|--|--------|---------|-----------------------------------|--|-------------------------------|--|--|---|
| (Last) 500 BEN | t) (First) (Middle) BEN FRANKLIN CT. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2022 | | | | | | | | X | Officer (give title below) CEO and (| | Other (below) Chairperson | | specify |
| (Street) SAN MA (City) | | A 9 | | 4. If # | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form | or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or B | enef | icially | Own | ed | | | |
| Date | | | | Date | Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | 4 and Securit Benefic Owned | | ties cially I Following | Forn (D) c | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Code | v | Amount | (A) (D) | Pri | ice | | ction(s) 3 and 4) | | | (Instr. 4) | |
| Class A C | ss A Common Stock 05/17/2022 | | | | | | | S ⁽¹⁾ | | 2,000 | D \$6 | | 5.31(2) | 55 | 552,000 | | D | | |
| Class A Common Stock 05/18/2 | | | | | 2022 | | | | S ⁽¹⁾ | | 2,000 | D | \$6 | 5.12(3) | 55 | 50,000 | | D | |
| Class A Common Stock 05/19/2 | | | | | 2022 | | | | S ⁽¹⁾ | | 2,000 | D | \$6 | 5.19(4) | 54 | 548,000 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | Year) Code (Instr. 8) Derivat Securit Acquire (A) or Disposo of (D) (Instr. 3 and 5) | | rative rities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | unt | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.18 to \$6.44, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set
- 3. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.99 to \$6.28, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set
- 4. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.885 to \$6.33, inclusive. The Reporting Person undertakes to provide to 4. The price reported is a weighted avoing price. These shares were purchased in mining transactions at prices talgging from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talgging from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and transactions at prices talget from 35.000 to 30.53, inclusive. The Reporting Losson and the Reporting Losson and

Remarks:

/s/ Thomas MacMitchell -05/19/2022 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.