FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* Patchel Francis P						2. Issuer Name and Ticker or Trading Symbol Backblaze, Inc. [BLZE]								Relationship o eck all applic Directo	able)	orting Person(s) to Issuer		
(Last) 500 BEN	(F I FRANKL	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023								below)		le Other (sp below) nancial Officer		specify
(Street) SAN MATEO CA 94401 (City) (State) (Zip)					- 4. -	If Ame	endment	, Date o	f Original	Filed	(Month/Day	Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tal	alo I - Noi	n_Dori	ivativ	<u>م 9</u>	Curiti	ne Λ c	nuirod	Die	nosod o	f or Bor	oficial	v Owned				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					saction	ction 2A. Deemed Execution Date,			3. 4. Securit Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amou Securitie Benefici Owned F	5. Amount of		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) or (D)	Price	Transact	tion(s)			(111541. 4)
Class A Common Stock 01/03.					03/202	2023			C		3,000	A	\$0	+	95,129		D	
Class A Common Stock 01/03/					03/202	2023			S ⁽¹⁾		3,000 D		\$6.15	(2) 92	92,129		D	
			Table II -								osed of, convertib			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		e Amount of		f g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio	e s Ily	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)		
Stock Option (right to buy)	\$2.61	01/03/2023						3,000	(3)		04/20/2030	Class B Common Stock	3,000	\$0	281,06	50	D	
Class B Common Stock	(4)	01/03/2023					3,000		(4)		(4)	Class A Common Stock	3,000	\$0	3,000)	D	
Class B Common Stock	(4)	01/03/2023			С			3,000	(4)		(4)	Class A Common Stock	3,000	\$0	0		D	

Explanation of Responses:

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.14 to \$6.19, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. The options are subject to a service-based vesting requirement, which shall be satisfied over a four-year period. 25% of the options vested on March 1, 2021 and 1/48th of the options vest monthly thereafter, subject to the Reporting Person's continuous service with the issuer. The options are exercisable into shares of Class B Common Stock, which are convertible on a one-to-one basis into shares of Class A Common Stock at the option of the holder.
- 4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at any time at the option of the Reporting Person and has no expiration date.

Remarks:

<u>/s/ Thomas MacMitchell -</u> <u>Attorney-in-Fact</u> <u>01/05/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.